



working together
for the horse

2010 annual report



from the president

Nathaniel A. White II, DVM

Dear AAEP Members:

I am pleased to present to you the 2010 Annual Report, which briefly summarizes the many endeavors the association undertook last year. I urge you to look through this report to become familiar with the number of activities and services that are ongoing for the benefit of members and the horse industry. The Executive Committee and board of directors were financially prudent, leaving the AAEP and its Foundation with significant resources to tackle ongoing and new initiatives in 2011.

The AAEP has increased the number of meetings offered for practitioners. In addition to the 2010 Annual Convention, the AAEP hosted a resort meeting, two focus meetings, two 360° in-depth meetings and two business management meetings, all of which received excellent ratings from attendees. The Educational Programs Committee is responding to last year's continuing education survey by planning meetings that address the key areas of interest identified by practitioners. This strategic formula for CE development is continuing a three-year planning system.



Led by Drs. Scott Palmer and Foster Northrop, the Racing Committee completed the "Clinical Guidelines for Veterinarians Practicing in a Pari-Mutuel Environment" for AAEP members, the racing industry and media. These guidelines were used as a platform to start conversations with owners and trainers about their concerns and the need to revise racing's business model.

The Foundation Advisory Committee moved forward with its goal to support equine research by establishing a workshop to plan research objectives that focus on laminitis epidemiology. The Foundation continues to support scholarships and welfare initiatives, requesting assistance from the AAEP membership to identify potential donors interested in supporting the increasing role of the Foundation.

The Veterinary Club, a group purchasing organization, has partnered with the AAEP to provide members and their practices with significant savings on a number of goods and services. If you haven't investigated the benefits available, visit www.theveterinaryclub.com. These benefits may also be extended to your employees.

In response to a request from the Bureau of Land Management (BLM), a taskforce is evaluating the care of animals within the BLM's Wild Horse & Burro Program including gathering of wild horses, care at the short-term holding facilities as well as care in the long-term holding facilities. An independent examination of this issue will hopefully help the formulation of health management plans for this precious resource.

In response to concerns about short abstracts in the AAEP Proceedings book, a taskforce was formed to determine if the AAEP should create a refereed journal. At the convention in Baltimore, the taskforce created a plan with *Equine Veterinary Journal* to publish a special issue with full-length refereed manuscripts for presentations at the 2011 Annual Convention. The goal is to have the detailed information presented at the meeting available to all members online.

At the end of 2010, the AAEP assigned a taskforce to examine the organization's governance. Though in my estimation the organization functions with great efficiency, it is important to critically examine how staff and leadership represent, communicate and utilize resources. This is an important exercise to make sure members' needs are addressed in an efficient and timely manner.

I am honored to have served as the AAEP's 2010 president. The work was a pleasure because of very active and dedicated members, board of directors and staff. Meeting a large number of groups and individuals during the year reinforced my view of the benefit the AAEP is having on the veterinary profession and the equine industry around the world.

Thanks for a great year.

A handwritten signature in black ink, appearing to read "N. White II". The signature is fluid and cursive.

Nathaniel A. White II, DVM
2010 President



mission

To improve the health and welfare of the horse, to further the professional development of its members, and to provide resources and leadership for the benefit of the equine industry.

membership

The AAEP's membership (as of March 9, 2011) is comprised of 7,766 veterinarians and 1,697 veterinary students. This includes members in the U.S., Canada and 64 countries worldwide. The following is a snapshot of the AAEP's diverse membership:

membership Facts and Figures

Current Position

Practice Owner- Sole Proprietor:	37.9%
Associate:	19.7%
Practice Owner-Partnership:	15.7%
Educator/Academic:	5.6%
Retired:	2.7%
Other:	2.4%
Graduate Student:	0.3%
Resident:	1.4%
Government/ Regulatory Official:	1.6%
Intern:	2.9%
Industry Relations:	1.2%
Temporary Position:	0.6%
Not Reported:	7.9%

Percentage of Practice Devoted to Horses

100%:	44.9%
75-99%:	21.2%
50-74%:	8.4%
25-49%:	9.1%
1-24%:	12.2%
Not Reported:	4.2%

Types of Equine Practice

Performance:	29%
Pleasure/Farm:	28%
Reproduction:	12.8%
Racing:	13.2%
Other:	7%
Work/Ranch:	2.9%
Not Reported:	7%

Gender

Male:	56%
Female:	44%

Top 3 Membership Countries (outside of North America)

Australia
Germany
Japan

Top 3 Membership States (U.S.)

California
Texas
Florida



a look back

2010 highlights



New continuing education meetings prove successful in 2010

Education is the foundation of the AAEP and veterinarians had more opportunities than ever before to attend AAEP CE in 2010. The new 360° meetings attracted a capacity crowd for four days of complete immersion in dentistry and stallion reproduction, and nearly 300 veterinarians came to Lexington for the Veterinary Sport Horse Symposium, held in conjunction with the World Equestrian Games. Business education was featured in two workshops.



Mark your calendars now for upcoming continuing education from the AAEP!

FOCUS
ON COLIC

AND



BUSINESS
EDUCATION
Transitions in Practice,
Practices in Transition

July 24-26, 2011
Indianapolis, Indiana

FOCUS
ON DENTISTRY

September 18-20, 2011
Albuquerque, New Mexico



57th Annual Convention
November 18-22, 2011
San Antonio, Texas



Reproduction:
The Problem Mare

Lameness and Imaging:
From the Fetlock to the
Ground

July 31-Aug. 4, 2011
Fort Collins, Colorado

Register today at
www.aaep.org

First-ever equitarian meeting benefits Mexico's working equids

Equine welfare is as important to the AAEP today as it was when the association was founded in 1954. An emerging area of great need and great interest is veterinary care for the millions of working horses, donkeys and mules around the world. Twenty-four veterinarians participated in the AAEP's first-ever educational event to help working equids, held in Vera Cruz, Mexico. They aided over 400 animals while teaching their owners about basic health care. This passionate group is already planning their next opportunity to make a difference in the world. Look for more information soon about how you can get involved in these outreach efforts.



AAEP leaders investigate the state of America's wild horses and burros

The care of America's wild horses is a hotly debated issue, and the Bureau of Land Management asked the AAEP to evaluate animal care and handling within the Wild Horse and Burro Program and make recommendations to improve the welfare of the animals. The evaluation will be completed by the AAEP's BLM task force in the summer of 2011, with a full report provided to the BLM and the public.

Racing Committee releases guidelines for racehorse safety, improving the owner-trainer-veterinarian relationship

The Racing Committee continued its mission to improve the health and welfare of racehorses by releasing the much anticipated "Clinical Guidelines for Veterinarians in a Pari-Mutuel Environment." Other work by the group included the development of a white paper on safety practices for Standardbred racing as well as guidelines to help veterinarians and rescue and retirement facilities determine how and when to transition a horse from racing to a second career. To achieve the goal of better communication between racehorse owners, trainers and veterinarians, the committee also held several discussions as a first step to improved relationships.



a look back

2010 highlights

New “Live Your Passion” theme urges students to explore careers in equine practice

The growth of the profession remained one of the AAEP’s strategic goals. In 2010, the new theme for our student programs, “Live Your Passion as an Equine Veterinarian,” was introduced to veterinary students in the U.S. Brochures and a DVD promoting the profession are available for your use in your own practice or community. Events like the annual Opportunities in Equine Practice Seminar promote the profession to nearly 500 third-year students and ignite the passion for a career as an equine veterinarian.



World Games brings AAEP veterinarians from around the world to the Kentucky Horse Park

The 2010 Alltech FEI World Equestrian Games™ brought veterinarians from around the globe to the Kentucky Horse Park, home of the AAEP. Members worked the games as team vets or members of the FEI, and 33 of the top fourth-year veterinary students in the U.S. and Canada were selected for the externship of a lifetime. Student AAEP members assisted with biosecurity, emergency care, laboratory work and staffing of the on-site hospital.

Foundation allocates funding for research, the unwanted horse

The AAEP Foundation renewed its direct funding of research projects and sponsored two research panels that brought us closer to solutions for respiratory disease and laminitis. Unwanted horses received direct support from the Foundation through its funding of the Operation Gelding castration program, coordinated by the Unwanted Horse Coalition.



Dr. Ann Dwyer slotted for AAEP presidency in 2013

Dr. Ann Dwyer, a respected ambulatory practitioner and co-owner of the Genesee Valley Equine Clinic in Scottsville, New York, joined the Executive Committee in 2011 as vice president and will serve as president in 2013.



leadership

officers & board

From left: David Foley, Executive Director, Dr. Jeff Berk, Treasurer, Dr. Ann Dwyer, Vice President, Dr. Bill Moyer, President, Dr. Nat White, Immediate Past President, and Dr. John Mitchell, President-Elect.

2011 Executive Committee

President

William Moyer, DVM

President-Elect

John S. Mitchell, DVM

Vice President

Ann Dwyer, DVM

Immediate Past President

Nathaniel A. White II, DVM

Treasurer

Jeffrey T. Berk, VMD

Executive Director

David L. Foley

2011 Board of Directors

District I

Peter C. Bousum, VMD

District II

B.A. Rucker, DVM

District III

Scott A. Hay, DVM

District IV

Jay D. Addison, DVM

District V

John A. Stick, DVM

District VI

Josie L. Traub-Dargatz, DVM

District VII

Benjamin Espy, DVM, DACT

District VIII

Brad Jackman, DVM, MS, DACVS

District IX

Debra C. Sellon, DVM

District X

Emma Kate Read, DVM, DACVS

International Board Member

Desmond P. Leadon, MVB, FRCVS

Equine Industry Board Member

Bill Brewer

Directors at Large

Eric S. Peterson, DVM

Carol K. Clark, DVM

Roger E. Rees, DVM

Boards Members Whose Terms of Service Ended in 2010:

Dickson Varner, DVM

W. David Wilson, BVMS, MS

Roxy J. Bell, DVM, MS, DACT

Brian S. Carroll, DVM

financials

2010 BALANCE SHEET for the period ended 12/31/10

Current Assets

Petty Cash	300.00
Cash in Banks	151,045.36
Savings Accounts	1,564,654.78
Certificates of Deposit	500,000.00
Asset Replacement Account	266,516.36
Reserve Fund-DA Davidson	1,576,292.69
Convention Accounts Receivable	93,025.07
Prepaid Meeting Expenses	55,581.94

Total Current Assets 4,207,416.20

Property & Equipment	
Office Building	778,542.27
Furniture & Fixtures	128,624.13
Equipment	175,238.54

Total Property & Equipment 1,082,404.94
Accumulated Depreciation 512,104.33

Net Property & Equipment 570,300.61

Other Assets	
Future Convention Deposits	35,290.00

Total Other Assets 35,290.00

Total Assets 4,813,006.81

Liabilities

Convention Accounts Payable	412,902.33
Cafeteria Plan	1,575.15
Deferred Dues Revenue	1,036,189.67
Deferred Meeting Registration Fees	65,255.00

Total Current Liabilities 1,515,922.15

Long Term Liabilities 0.00

Total Long Term Liabilities 0.00

Total Liabilities 1,515,922.15

Member Equity

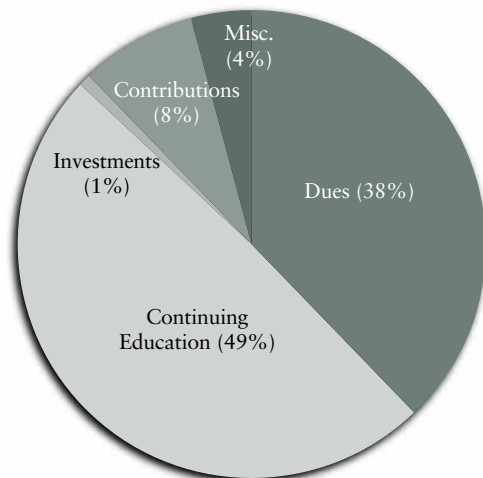
Members' Equity	2,927,356.79
Unrealized Investment Gain or Loss	- 42,414.65
Current Earnings	412,142.52

Total Equity 3,297,084.66

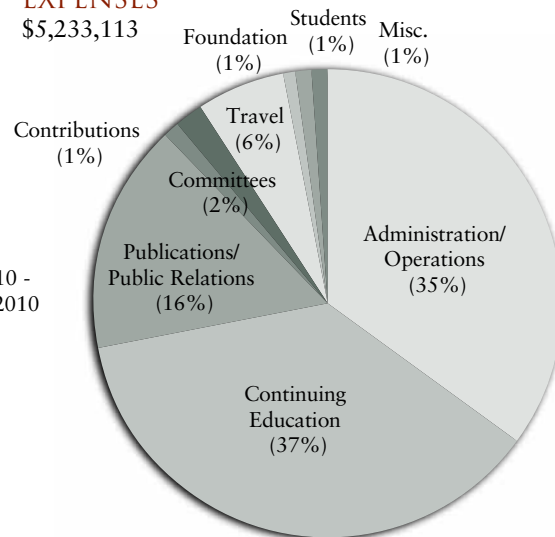
Total Liabilities & Equity 4,813,006.81

2010 INCOME STATEMENT

REVENUE
\$5,645,255



EXPENSES
\$5,233,113



January 1, 2010 -
December 31, 2010